

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Insignia Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/01/22	<b>To:</b>	12/31/22	<b>Date submitted</b>	5/04/23
<b>Reporting Entity ESTMA Identification Number</b>	E872546		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Ben Leung	<b>Date</b>	5/04/23
<b>Position Title</b>	Chief Financial Officer		

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Reporting Entity Name	Insignia Energy Ltd.		<b>Currency of the Report</b> CAD	
Reporting Entity ESTMA Identification Number	E872546			
Subsidiary Reporting Entities (if necessary)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada - Alberta	Province of Alberta			21,086,000	846,000		2,149,000			24,081,000	TIK included in royalties amounted to \$11,501,000 and were valued at fair market sale price at the time of transfer. Bonuses - Alberta Land Sale Auction
Canada - Alberta	Saddle Hills County		678,000							678,000	

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>		E872546			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada - Alberta	Alberta Oil and Gas Extraction	873,000	21,086,000	996,000		2,149,000			<b>25,104,000</b>	TIK included in royalties amounted to \$11,501,000 and were valued at fair market sale price at the time of transfer. Bonuses - Alberta Land Sale Auction.

**Additional Notes<sup>3</sup>:**