Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Insignia Energy Ltd. Reporting Year From 1/01/21 To: 12/31/21 Date submitted 5/27/22 Original Submission Reporting Entity ESTMA Identification Number E872546 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Ben Leung 5/27/22 Date Position Title **Chief Financial Officer**

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|--------------------------|---|--------------------------------|-----------|---------|-------------------------|---------|-----------|--|-------------------------------|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From | Insignia | To: a Energy Ltd. 872546 | 12/31/21 | | Currency of the Report | CAD | | | | | |
| Payments by Payee | | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Canada -Alberta | Province of Alberta | | | 8,338,000 | 578,000 | | | | | 8,916,000 | TIK included in royalties amounted to \$6,558,000 and were valued at fair market sale price at the time of transfer. | |
| Canada -Alberta | Saddle Hills County | | 645,000 | | | | | | | 645,000 | | |
| Canada -Alberta | County of Grande Prairie | | 116,000 | | | | | | | 116,000 | | |
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| Additional Notes: | | | | | | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|--|-----------------------------------|---------|--|----------|-------------------------|----------------------------|-----------|--|---------------------------------|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 1/01/21 | To: Insignia Energy Ltd. E872546 | 12/31/21 | | Currency of the Report CAD | | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Canada -Alberta | Alberta Oil and Gas Extraction | 870,000 | 8,338,000 | 597,000 | | | | | 9,805,000 | TIK included in royalties amounted to \$6,558,000 and were valued at fair market sale price at the time of transfer. | | |
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| Additional Notes ³ : | | | | | | | | | | | | |